



General Assembly

January Session, 2005

Proposed Bill No. 5687

LCO No. 2658

Referred to Committee on Select Committee on Housing

Introduced by:
REP. URBAN, 43rd Dist.

**AN ACT CONCERNING A MUNICIPAL AFFORDABLE HOUSING
FUND.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to provide for the transfer of
- 2 twenty-five per cent of the proceeds from the real estate conveyance
- 3 tax to a municipal affordable housing fund which shall be used for the
- 4 development of affordable housing.

Statement of Purpose:

To facilitate the development of affordable housing by providing for
the transfer of twenty-five per cent of the proceeds from the real estate
conveyance tax to a municipal affordable housing fund.